

FISCAL NOTE
PRIVATE COST

**I. Department of Insurance, Financial Institutions and Professional Registration
Division 700 – Insurance Licensing
Chapter 1 – Insurance Producers**

Rule Number and Title:	20 CSR 700-1.170 Licensing Procedures and Standards for Limited Lines Self-Service Storage Insurance Producers
Type of Rulemaking:	Proposed Rule

II. SUMMARY OF FISCAL IMPACT

Estimate of the number of entities by class which would likely be affected by the adoption of the rule:	Classification by types of the business entities which would likely be affected:	Estimate in the aggregate as to the cost of compliance with the rule by the affected entities:
600 Individuals	Individuals seeking to be licensed under state law as a limited lines self-service storage insurance producer.	\$60,000

III. WORKSHEET

	UNITS	APPLICATION FEE	TOTAL
Limited Lines Self-Service Storage Insurance Producer	600	\$100.00	\$60,000.00
TOTAL			\$60,000.00

IV. ASSUMPTIONS

In the statute and the proposed rule, the fee of \$100 is established for a limited lines self-service storage insurance producer license. The Department estimates that approximately 600 individuals will submit applications for licensure in the first year after promulgation of the proposed rule. This estimate is based on informal research of the number of self-storage entities in Missouri.