

Small Business Regulatory Fairness Board Small Business Impact Statement

Date: July 14, 2016

Rule Number: 20 CSR 2250-3.010 Applications for License

Name of Agency Preparing Statement: DIFP, Professional Registration, Real Estate Commission

Name of Person Preparing Statement: Terry Moore

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Name of Person Approving Statement: Kathleen Steele Danner

Please describe the methods your agency considered or used to reduce the impact on small businesses (examples: consolidation, simplification, differing compliance, differing reporting requirements, less stringent deadlines, performance rather than design standards, exemption, or any other mitigating technique).

Due to the complexity of renewals, this amendment allows staff to issue original salesperson and broker licenses for the upcoming license period so that those licensees do not have to immediately attempt to acquire continuing education and renew within a short amount of time.

Please explain how your agency has involved small businesses in the development of the proposed rule.

This proposed amendment was reviewed, discussed, and approved with commission members at the June 2015 open meeting.

Please list the probable monetary costs and benefits to your agency and any other agencies affected. Please include the estimated total amount your agency expects to collect from additionally imposed fees and how the moneys will be used.

This proposed amendment will not result in any direct expense to the board.

Please describe small businesses that will be required to comply with the proposed rule and how they may be adversely affected.

Original salesperson applicants postmarked after August 1 in even numbered years and broker applicants postmarked after May 1 in even numbered years will benefit by not having to submit continuing education and a renewal application within a short span of time.

Please list direct and indirect costs (in dollar amounts) associated with compliance.

This proposed amendment is merely clarifying the original licensing requirements. It should not impose a financial increase for any of our licensees, the board, or for Missouri small business owners.

Please list types of business that will be directly affected by, bear the cost of, or directly benefit from the proposed rule.

New licensees will benefit under this proposed amendment. This amendment sets out in the rules the current procedure followed by the commission.

Does the proposed rule include provisions that are more stringent than those mandated by comparable or related federal, state, or county standards?

No

If yes, please explain the reason for imposing a more stringent standard.

For further guidance in the completion of this statement, please see §536.300, RSMo.