

PUBLIC FISCAL NOTE

I. RULE NUMBER

**Title 20 -Department of Insurance, Financial Institutions and Professional Registration
Division 2205 - Missouri Board of Occupational Therapy
Chapter 1 - General Rules
Proposed Amendment to 20 CSR 2205-1.050 - Fees**

II. SUMMARY OF FISCAL IMPACT

Affected Agency or Political Subdivision	Estimated Loss of Revenue	
Missouri Board of Occupational Therapy		\$5,875
	Total Loss of Revenue Annually for the Life of the Rule	\$5,875

Affected Agency or Political Subdivision	Estimated Loss of Revenue	
Missouri Board of Occupational Therapy		\$94,695
	Total Loss of Revenue for March 1, 2017, to June 30, 2017	\$94,695

Affected Agency or Political Subdivision	Estimated Loss of Revenue	
Missouri Board of Occupational Therapy		\$16,400
	Total Loss of Revenue Beginning FY19 for the Life of the Rule	\$16,400

III. WORKSHEET

See Private Entity Fiscal Note

IV. ASSUMPTION

1. The total loss of revenue is based on the cost savings to private entities reflected in the Private Fiscal Note filed with this rule.
2. The board utilizes a rolling five-year financial analysis process to evaluate its fund balance, establish fee structure, and assess budgetary needs. The five-year analysis is based on the projected revenue, expenses, and number of licensees. Based on the board's recent five-year analysis, the board voted on a reduction in individual application fees, occupational therapist biennial renewal fees and a one-time reduction in all renewal fees for the 2017 renewal cycle.
3. The above figures are based on FY 2015 actuals.

PRIVATE FISCAL NOTE

I. RULE NUMBER

**Title 20 -Department of Insurance, Financial Institutions and Professional Registration
 Division 2205 - Missouri Board of Occupational Therapy
 Chapter 1 - General Rules
 Proposed Amendment to 20 CSR 2205-1.050 - Fees**

II. SUMMARY OF FISCAL IMPACT

Estimate the number of entities by class which would likely be affected by the adoption of the proposed rule:	Classification by type of the business entities which would likely be affected:	Estimated savings for the life of the rule by affected entities:
245	Application for Licensure Occupational Therapist (Application Fee Decrease @ \$15)	\$3,675
220	Application for Licensure Occupational Therapist Assistant (Application Fee Decrease @ \$10)	\$2,200
	Estimated Annual Savings for the Life of the Rule	\$5,875

Estimate the number of entities by class which would likely be affected by the adoption of the proposed rule:	Classification by type of the business entities which would likely be affected:	Estimated savings for 3/1/17 to 6/30/17 by affected entities:
2,900	Biennial Occupational Therapist Renewal (Renewal Fee Decrease @ \$30)	\$87,000
1,350	Biennial Occupational Therapist Assistant Renewal (Application Fee Decrease @ \$5)	\$6,750
65	Biennial Inactive Occupational Therapist Renewal (Renewal Fee Decrease @ \$13)	\$845
10	Biennial Inactive Occupational Therapist Assistant (Renewal Fee Decrease @ \$10)	\$100
	Total Loss of Revenue for March 1, 2017, to June 30, 2017	\$94,695

Estimate the number of entities by class which would likely be affected by the adoption of the proposed rule:	Classification by type of the business entities which would likely be affected:	Estimated savings for the life of the rule by affected entities:
3,280	Biennial Renewal Fee (Occupational Therapist) (Renewal Fee Decrease @ \$5)	\$16,400
	Estimated Biennial Savings Beginning in FY19	\$16,400

III. WORKSHEET

See Table Above

IV. ASSUMPTION

1. The above figures are based on FY 2015 actuals.
2. Individual occupational therapist and therapy assistants renew biennially. This fiscal note shows the number expected to renew biennially.
3. It is anticipated that the total fiscal savings will occur beginning in FY2017, may vary with inflation, and is expected to increase at the rate projected by the Legislative Oversight Committee.