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JASON KANDER
SECRETARY OF STATE
STATE OF MISSOURI

SECURITIES
(573) 751-4136

May 11, 2016

Jason Kander
Secretary of State
Administrative Rules Division
600 West Main Street
Jefferson City, Missouri 65101

RE: 15 CSR 30-54.260 Foreign Issuer Exemption

Dear Secretary Kander,

CERTIFICATION OF ADMINISTRATIVE RULE

I do hereby certify that the attached is an accurate and complete copy of the proposed rulemaking lawfully submitted by the Commissioner of Securities.

The Commissioner of Securities has determined and hereby certifies that this proposed rulemaking will not have an economic impact on small businesses. The Commissioner of Securities further certifies that it has conducted an analysis of whether or not there has been a taking of real property pursuant to section 536.017, RSMo 2000, that the proposed rulemaking does not constitute a taking of real property under relevant state and federal law, and that the proposed rulemaking conforms to the requirements of 1.310, RSMo, regarding user fees.

The Commissioner of Securities has determined and hereby also certifies that this proposed rulemaking complies with the small business requirements of 1.310, RSMo, in that it does not have an adverse impact on small businesses consisting of fewer than fifty full or part-time employees or it is necessary to protect the life, health, or safety of the public, or that this rulemaking complies with 1.310, RSMo, by exempting any small business consisting of fewer than fifty full or part-time employees from its coverage, by implementing a federal mandate, or by implementing a federal program administered by the state or an act of the general assembly.

If there are any questions regarding the content of this proposed rulemaking, please contact:

Andrew M. Hartnett
Commissioner of Securities
600 West Main Street
Jefferson City, MO 65101

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Statutory Authority: sections 409.2-202(23), 409.2-203 and 409.6-605, RSMo Supp. 2013

A handwritten signature in black ink, appearing to read "Barbara Wood". The signature is fluid and cursive, with the first name "Barbara" being more prominent than the last name "Wood".

Barbara Wood
Executive Deputy Secretary of State
Office of the Secretary of State